

ONBOARDING WITH TRACTION



VS

ONBOARDING WITH DTCC



Complete onboarding with TRAction and assisted onboarding with DTCC



Complete onboarding with DTCC

Provide a file sample or access to data (for automated data transfer)



Obtain file specifications from DTCC

Work with the onboarding team to ensure that the data is in the correct format



Review field requirements

Finalise submission procedures



Test connections to ensure you can submit files

Review the output file and contact TRAction to make any corrections



Populate files and upload to the DTCC in the User Acceptance Testing (UAT) environment

Review the output file and correct if necessary

THE BENEFITS OF REPORTING THROUGH TRACTION

REPORTING THROUGH TRACTION

FREE UP INTERNAL RESOURCES

Free up your internal resources, reduce the stress placed on your compliance teams keeping up with regulation and allow your team to focus on your firm's core offering.

SPECIALIST TECHNICAL ASSISTANCE

Limit the infrastructure expenditure you incur. We have IT specialists who can work with your IT team to ensure your systems are reporting-ready as well as optimising your data storage without additional charge.

COST EFFICIENCY

TRAction charges a monthly fee and there are no set-up fees. Our fee covers TRAction's delegated reporting service and also includes regular guidance on how to improve your reporting processes, reconciliations and outcomes.

SELF-REPORTING

BURDEN ON COMPLIANCE TEAM AND RESOURCES

Meeting the reporting requirements may require re-training existing staff or hiring additional staff. The former can divert human resources from existing projects and the latter adds to employment expenses.

LIMITED INFRASTRUCTURE CAPACITY

Firms need to spend time and resources to develop systems that generate transaction reports in the correct formats, in addition to the procurement and storage of all the required data.

TRADE REPOSITORY FEES

TRAction helps firms to onboard with DTCC. Charges from DTCC include a fixed monthly management fee plus additional costs per number of trades at the end of the month.